

Pinon Ranch Homeowners Association
Balance Sheet
As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Pay Pal	\$ 10.00
Wells Fargo-Savings (Reserves)	\$ 6,037.17
Wells Fargo - Checking	\$ 8,122.88
Wells Fargo CD - 3 Mo (Reserves)	\$ 3,000.00
Wells Fargo CD - 7 Mo (Reserves)	\$ 5,000.00
Total Checking/Savings	<u>\$ 22,170.05</u>
Accounts Receivable	
Accounts Receivable	\$ 4,280.33 * see notes below
Total Accounts Receivable	<u>\$ 4,280.33</u>
Total Current Assets	<u>\$ 26,450.38</u>
TOTAL ASSETS	<u><u>\$ 26,450.38</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	\$ 397.68
Total Accounts Payable	<u>\$ 397.68</u>
Total Current Liabilities	<u>\$ 397.68</u>
Total Liabilities	\$ 397.68
Equity	
HOA member's - Equity	\$ 3,347.53
Operational Reserves	\$ 5,000.00
Replacement Reserves	\$ 14,037.17
Net Income	\$ 1,668.00
Total Equity	<u>\$ 24,052.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 24,450.38</u></u>

* the vast majority of the Account Reciev cable balance is due to one home that is in foreclosure. Collection of all of this is unlikely. Over half this balance is for late fees, interest and legal fees.